

The DDA currently has no plans to sell, donate, exchange or lease any portions of the Development Area to or from the municipality. If certain studies warrant a change the DDA will go to the Village Council for approval.

A DESCRIPTION OF DESIRED ZONING CHANGES AND CHANGES IN STREETS, STREET LEVELS, INTERSECTIONS, AND UTILITIES. [17 (2h)]

There are currently no plans at this time to request changes in zoning, streets, street levels, intersections or utilities. However, as discussed previously, certain studies will be conducted, that when completed, could affect one or more of the above items. In that event, approval of the Village Council will be obtained prior to executing such changes.

AN ESTIMATE OF THE COST OF THE DEVELOPMENT PLAN, A STATEMENT OF THE PROPOSED METHOD OF FINANCING THE DEVELOPMENT AND THE ABILITY OF THE AUTHORITY TO ARRANGE THE FINANCING. [17 (2i)]

The Development Plan will be financed by a Tax Increment Finance Plan. The estimated cost of the total Development Plan by the DDA over a 20 year time span is \$2,000,000.00. Most stages of the development will be financed on a "pay as you go" basis. Bonding will be used as a financing tool in conjunction with developments that take place within the Authority Development Area. The DDA shall not sell any bonds pursuant to this Plan or purchase property without approval of the Village Council prior to the issuance of any such bonds. The DDA may also purchase property for cash or under land contract and may undertake installment contract financing. Additionally, the DDA will assist the Village in the repayment of obligations incurred by the Village to finance the developments described in this Plan.

DESIGNATION OF THE PERSON OR PERSONS, NATURAL OR CORPORATE, TO WHOM ALL OR A PORTION OF THE DEVELOPMENT IS TO BE LEASED, SOLD, OR CONVEYED IN ANY MANNER AND FOR WHOSE BENEFIT THE PROJECT IS BEING UNDERTAKEN IF THAT INFORMATION IS AVAILABLE TO THE AUTHORITY. [17 (2j)]

There is no information available to the Authority at the present time regarding the designation of person or persons, natural or corporate, to whom all or a portion of the development is to be leased, sold, or conveyed and for whose benefit the project may be undertaken.

THE PROCEDURES FOR BIDDING FOR THE LEASING, PURCHASING, OR CONVEYING IN ANY MANNER OF ALL OR A PORTION OF THE DEVELOPMENT UPON ITS COMPLETION, IF THERE IS NO EXPRESS OR IMPLIED AGREEMENT BETWEEN THE AUTHORITY AND PERSONS, NATURAL OR CORPORATE, THAT ALL OR A PORTION OF THE