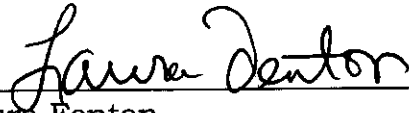


decline and growth assumptions described above. The initial assessed value of the Plan in 1992 was \$1,718,100.00 (the initial assessed value in 1992 represents the sum of the taxable value for general real property at \$945,900.00 and the taxable value for the IFT real property at \$772,200.00). The 2010 taxable value has increased to \$6,573,117.00 (the 2010 taxable value represents the sum of the taxable value for general real property at \$3,323,317.00 and the taxable value for the IFT at \$3,249,800).

The undersigned Secretary of the Downtown Development Authority and Clerk of the Village of Clifford hereby certifies that this Development Plan and the Tax Increment Finance Plan were duly adopted by the Downtown Development Authority of the Village of Clifford at a meeting held on the ___16___ day of ___May_____, 2011 and that this Development Plan and Financing Plan were duly approved by the Clifford Village Council following a public hearing at a meeting held on the _19___ day of _____July_____, 2011, all approvals being pursuant to proper notice and in compliance with Act No. 267 of the Public Acts of 1976.



Laura Fenton
DDA Secretary and Village Clerk